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# Technical Stock Pick

**TATA ELXSI**

**Analyst**

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# Buy TATA ELXSI

Stock	CMP #	Average Level	Targets	SL*	Time Horizon
TATA ELXSI	3660	3470	3990,4200	3390	Upto 3 Months

Note: \* Excluding Freak Trades lasting less than a minutes.

TATAELXSI [N3411] 3632.50, 3818.00, 3625.20, 3765.00, 256394 4.21%  
 Price Avg(E,50)



## Observations:

- » Symmetrical Triangle Breakout on the Daily chart
- » Breakout in price is accompanied by rising volumes
- » Nifty IT Index has broken out from consolidation pattern on the daily chart
- » Primary trend of the stock has been bullish with higher tops and higher bottoms
- » Indicators and Oscillators setup has turned bullish on short term charts
- » Short term moving averages are placed above long term moving averages

# Buy TATA ELXSI

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